LLC Interests

(14)

05/07/2021

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

See

Footnotes⁽¹⁾⁽²⁾

I

3,125,322

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person						2. Issuer Name and Ticker or Trading Symbol Shift4 Payments Inc. [FOUR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Searchlight Capital Partners II GP, LLC					- 3.	Shift4 Payments, Inc. [FOUR] 3. Date of Earliest Transaction (Month/Day/Year)								Director X 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) 745 FIFTH AVENUE, 27TH FLOOR					05/07/2021								below) below)						
					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person 					
(Street) NEW YORK NY 10151																			
(City)	(State	e) ((Zip)																
		٦	Table I	- Non-D	eriva	tive	Securi	ties	Acqui	red,	Disposed (of, or Be	eneficia	lly C	wned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		Execution Date,		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5)		A) or Dispo	Securities Beneficiall Following		y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		- Transaction (Instr. 3 and				(Instr. 4)
Class A Com	mon Stock			05/07/	2021				С		97,709	A	\$0.0)0	97,70	09			See footnotes ⁽¹⁾⁽²
Class B Com	mon Stock			05/07/	2021				J ⁽³⁾		97,709	D	\$0.0)0	3,125,	322			See footnotes ⁽²⁾⁽⁴
Class C Common Stock				05/07/2021		1		С		113,325	D	\$0.00		3,624,831				See footnotes ^{(2)(:}	
Class A Com	mon Stock			05/07/	2021				С		113,325	A	\$0.0)0	211,0)34			See footnotes ⁽²⁾⁽⁶
Class A Com	mon Stock			05/07/	2021				S ⁽⁷⁾		22,543	D	\$87.09	11(8)	188,4	91			See footnotes ⁽²⁾
Class A Com	mon Stock			05/07/	2021				S ⁽⁷⁾		130,305	D	\$87.93	23(9)	58,18	86			See footnotes ⁽²⁾
Class A Com	mon Stock			05/07/	2021				S ⁽⁷⁾		54,523	D	\$88.72	22(10)	3,66	53			See footnotes ⁽²⁾
Class A Com	mon Stock			05/07/	2021				S ⁽⁷⁾		3,663	D	\$89.60	28(11)	0				See footnotes ⁽²⁾
Class A Common Stock 05/1				05/10/	5/10/2021			с		6,806	A \$0.00)0	6,806				See footnotes ⁽¹⁾⁽²	
Class B Common Stock 05/10/				2021				J ⁽³⁾		6,806	D	\$0.0)0	3,118,	516			See footnotes ⁽²⁾⁽	
Class C Common Stock 05/10/2				2021	21			с		7,894	D \$0.)0	3,616,937		I		See footnotes ^{(2)(:}	
Class A Common Stock 05/10/202					2021	21			С		7,894 A		\$0.0	00 14,700		00	1		See footnotes ⁽²⁾⁽
Class A Common Stock 05/10/202					2021	21		S ⁽⁷⁾		13,900 D S		\$85.03	35 ⁽¹³⁾ 800)			See footnotes ⁽²⁾	
Class A Com	mon Stock			05/10/	2021				S ⁽⁷⁾		800	D	\$8	7	0				See footnotes ⁽²⁾
			Table								sposed of, s, converti			/ Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date Execu or Exercise (Month/Day/Year) if any Price of (Month Derivative		on Date, Transa Code (Day/Year) 8)		5. Number of Derivative Securities Acquired (A or Dispose (D) (Instr. 3, and 5)		ative ities red (A posed istr. 3,	Expiration (Month/Da A) d of			Securitie	Amo or Num		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownershig Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
											Expiration				1	Transad (Instr. 4			
		ļ	<u> </u>		Code	V	(A)	(D)	Exe	rcisab	le Date	Title	of S	hares					

(14)

97,709

с

(14)

Title Class A

> Common Stock

97,709

\$0.00

1. Title of	2.	3. Transaction	3A. Deemed	4.				6. Date Ever		ole securit	-	8. Price of	9. Number of	10.	11. Nature of
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
LLC Interests	(14)	05/10/2021		С			6,806	(14)	(14)	Class A Common Stock	6,806	\$0.00	3,118,516	I	See Footnotes ⁽¹⁾⁽³
1. Name and Ad Searchligh		orting Person [*] Partners II G	P <u>, LLC</u>												
(Last) 745 FIFTH A		irst) 7TH FLOOR	(Middle)												
(Street) NEW YORK	C N	Y	10151												
(City)	(S	State)	(Zip)												
1. Name and Ad Searchligh		orting Person [*] Partners II G	<u>P, L.P.</u>												
(Last) 745 FIFTH A		irst) 7TH FLOOR	(Middle)												
(Street) NEW YORK	L N	Y	10151												
(City)	(S	state)	(Zip)												
1. Name and Ad Searchligh		orting Person [*] II PV, L.P.													
(Last) 745 FIFTH /		irst) 7TH FLOOR	(Middle)												
(Street) NEW YORK	C N	Y	10151												
(City)	(S	State)	(Zip)												
1. Name and Ad Searchligh															
(Last) 745 FIFTH A		irst) 7TH FLOOR	(Middle)												
(Street) NEW YORK	L N	Y	10151												
(City)	(S	State)	(Zip)												
1. Name and Ad Searchligh															
(Last) 745 FIFTH A		ïrst) 7TH FLOOR	(Middle)												
(Street) NEW YORK	C N	Y	10151												
	(S		(Zip)			1									

1. Name and Address of Reporting Person [*] Searchlight II GWN GP, LLC											
(Last) 745 FIFTH AVE	(First) NUE, 27TH FLOOR	(Middle)									
(Street) NEW YORK	NY	10151									
(City)	(State)	(Zip)									

Explanation of Responses:

1. Represents securities held of record by Searchlight II GWN, L.P.

2. Searchlight II GWN GP, LLC is the general partner of Searchlight II GWN, L.P. and may be deemed to share beneficial ownership over the securities held of record by Searchlight II GWN, L.P. Searchlight Capital Partners II GP, LLC is the general partner of Searchlight Capital Partners II GP, LLC is the general partner of Searchlight Capital Partners II GP, LLC. As such, each of Searchlight Capital Partners II GP, LLC and Searchlight Capital Partners II GP, LLC. As such, each of Searchlight Capital Partners II GP, LLC and Searchlight Capital Partners II GP, LLC. As such, each of Searchlight Capital Partners II GP, LLC and Searchlight Capital Partners II GP, LP, may be deemed to share beneficial ownership over the securities held of record by each of Searchlight Capital II PV, L.P., Searchlight Capital PX, L.P., Searchlight Capital PX, L.P., Searchlight Capital II PV, L.P., Searchlight Capital PX, L.P., Searchli

3. Reflects the cancellation for no consideration of Class B Common Stock in connection with the conversion of the LLC Interests in to Class A Common Stock.

4. Securities are held of record by Searchlight Capital II, L.P.

Following the transactions reported herein, represents 293,271 Class C Common Stock held of record by Searchlight Capital II, L.P. and 3,323,666 Class C Common Stock held directly by Searchlight Capital II PV, L.P.
 Following the conversion of shares, represents 9,188 Class A Common Stock held of record by Searchlight Capital II, L.P., 104,137 Class A Common Stock held of record by Searchlight Capital II, PV, L.P.

Common Stock held of record by Searchlight II GWN, L.P. 7. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$86.37 to \$87.37. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$87.38 to \$88.38. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$88.385 to \$89.38. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$89.40 to \$90.00. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

12. Following the conversion of shares, represents 640 Class A Common Stock held of record by Searchlight Capital II, L.P., 7,254 Class A Common Stock held of record by Searchlight II PV, L.P. and 6,806 Class A Common Stock held of record by Searchlight II GWN, L.P.

13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$85.00 to \$85.54. The reporting persons undertake to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

14. The LLC Interests may be redeemed by Searchlight II GWN, L.P. at any time for shares of the Issuer's Class A Common Stock on a 1-to-1 basis.

Remarks:

Searchlight Capital Partners II GP. 05/11/2021 LLC, By: /s/ Andrew Frey, authorized person Searchlight Capital Partners II GP, LP, By: Searchlight Capital 05/11/2021 Partners II GP, LLC, its general partner, By: /s/ Andrew Frey, authorized person Searchlight Capital II PV, L.P., By: Searchlight Capital Partners II GP, LP, its general partner, By: Searchlight Capital Partners II GP LLC, its general partner, By: /s/ Andrew Frey, authorized person Searchlight Capital II, L.P., By: Searchlight Capital Partners II GP, LP, its general partner, By: Searchlight Capital Partners II GP, 05/11/2021 LLC, its general partner, By: /s/ Andrew Frey, authorized person Searchlight II GWN, L.P., By: Searchlight II GWN GP, LLC, its 05/11/2021 general partner, By: /s/ Andrew Frey, authorized person Searchlight II GWN GP, LLC, By: 05/11/2021 /s/ Andrew Frey, authorized person ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.